

WARRANTY DEED

This Deed of Conveyance is this day made by the undersigned KAJA PROPERTIES, LLC hereinafter referred to as the GRANTOR, and SHANE C. CHAPMAN and wife, RHONDA H. CHAPMAN hereinafter referred to as the GRANTEE, WITNESSETH THAT:

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid by the GRANTEE to the GRANTOR, and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged by the GRANTOR, KAJA PROPERTIES, LLC the GRANTOR does hereby and by these presents sell, convey, and warrant unto SHANE C. CHAPMAN and wife, RHONDA H. CHAPMAN as tenants by the entirety with full rights of survivorship and not as tenants in common, the hereinafter described real property located in the City of Hernando, DeSoto County, Mississippi, and being described as follows, to-wit:

Lot 1, Section "A", Whit Subdivision in Section 18, Township 3 South, Range 7 West, as shown of record on the official map of the town of Hernando on file in the Office of the Chancery Clerk of DeSoto County, Mississippi, in Plat Book 15, Page 8.

The foregoing covenant of warranty is made subject to the following; all rights of ways and easements for public roads and public utilities; all subdivision and zoning regulations in effect in the City of Hernando, DeSoto County, Mississippi; to any prior reservation or conveyance of minerals of every kind and character, including, but not limited to, oil, gas, sand and gravel in, on and under the subject property; and is also subject to the restrictive covenants, building restrictions and easements of record including but not limited to those as found with the recorded plat of said subdivision at Plat Book 15,

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Page 8 in the Office of the Chancery Clerk of DeSoto County, Mississippi.

Taxes and assessments against said property for the year 2005 shall be prorated among the parties as of the date of this instrument, and all subsequent years including the year 2006, are hereby excepted from the foregoing covenant of warranty.

Possession shall be given upon delivery of this deed.

WITNESS the signature of the GRANTOR on this the 18th day of November 2005.

KAJA PROPERTIES, LLC


SAMUEL S. LAUDERDALE, MEMBER

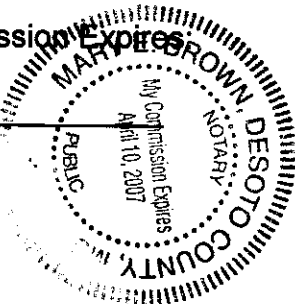
STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the State and County aforesaid, the within named **Sam S. Lauderdale**, personally known to me to be a Member/Manager of KAJA Properties, LLC, who acknowledged before me that he signed and delivered the above and foregoing instrument of writing on the day and year therein mentioned as the act and deed of said KAJA Properties, LLC, having been first duly authorized so to do.


NOTARY PUBLIC

My Commission Expires

4-10-07
(SEAL)



GRANTOR'S ADDRESS:

11 West Commerce St.

Hernando, MS 38632

RES. TEL.: N/A

BUS. TEL.: N/A

GRANTEES' ADDRESS:

3212 Ivy Lane

Hernando, MS 38632

RES. TEL.: N/A

BUS. TEL.: N/A

PREPARED BY:

KENNETH E. STOCKTON

ATTORNEY AT LAW

5 WEST COMMERCE STREET

HERNANDO, MS. 38632

662-429-3469